

Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 12, 2025

Company name: MELCO HOLDINGS INC.  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 6676 URL <https://melco-hd.jp/>  
 Representative: President and CEO Hiroyuki Maki  
 Inquiries: General Manager, CEO's Office Hideto Fukaya TEL 03-4213-1122  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: No  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	109,576	0.5	6,672	111.4	6,748	124.2	4,231	108.1
Nine months ended December 31, 2023	109,069	1.8	3,157	(24.3)	3,010	(27.6)	2,033	(21.2)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	268.04	–
Nine months ended December 31, 2023	121.11	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2024	72,515	44,265	61.0	2,911.13
As of March 31, 2024	95,936	63,922	66.6	3,826.71

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	60.00	–	60.00	120.00
Year ending March 31, 2025	–	60.00	–	–	–
Year ending March 31, 2025 (Forecast)	–	–	–	40.00	100.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	140,000	(4.1)	8,200	68.3	8,200	68.6	5,900	49.9	377.17

4. Notes

(1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: Yes

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	15,300,000 shares	As of March 31, 2024	16,937,873 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	94,393 shares	As of March 31, 2024	233,526 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	15,788,490 shares	Nine months ended December 31, 2023	16,787,784 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	29,958	17,046
Notes and accounts receivable - trade, and contract assets	20,531	23,657
Merchandise and finished goods	14,784	14,501
Raw materials and supplies	6,896	6,114
Other	3,465	3,434
Allowance for doubtful accounts	(8)	(0)
Total current assets	75,627	64,754
Non-current assets		
Property, plant and equipment	11,080	876
Intangible assets	3,705	3,184
Investments and other assets		
Investment securities	3,741	2,862
Other	1,924	864
Allowance for doubtful accounts	(142)	(26)
Total investments and other assets	5,523	3,700
Total non-current assets	20,308	7,760
Total assets	95,936	72,515
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	14,213	14,313
Electronically recorded obligations - operating	1,263	1,538
Accounts payable - other	3,451	3,291
Accrued expenses	3,943	909
Income taxes payable	748	1,335
Contract liabilities	4,680	4,717
Provision for bonuses for directors (and other officers)	7	19
Provision for product warranties	67	73
Other	692	719
Total current liabilities	29,068	26,918
Non-current liabilities		
Retirement benefit liability	1,708	110
Provision for retirement benefits for directors (and other officers)	790	796
Provision for recycles	139	138
Other	307	285
Total non-current liabilities	2,945	1,330
Total liabilities	32,014	28,249

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Net assets		
Shareholders' equity		
Share capital	1,000	1,000
Capital surplus	250	250
Retained earnings	62,097	41,792
Treasury shares	(756)	(326)
Total shareholders' equity	62,590	42,715
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,030	1,135
Deferred gains or losses on hedges	150	224
Foreign currency translation adjustment	(4)	22
Remeasurements of defined benefit plans	155	167
Total accumulated other comprehensive income	1,332	1,549
Total net assets	63,922	44,265
Total liabilities and net assets	95,936	72,515

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	109,069	109,576
Cost of sales	81,288	80,196
Gross profit	27,781	29,380
Selling, general and administrative expenses	24,624	22,707
Operating profit	3,157	6,672
Non-operating income		
Interest income	0	2
Royalty income	35	35
Dividend income	72	97
Other	99	136
Total non-operating income	208	271
Non-operating expenses		
Interest expenses	0	0
Foreign exchange losses	193	168
Share of loss of entities accounted for using equity method	65	–
Commission expenses	4	–
Other	91	27
Total non-operating expenses	354	195
Ordinary profit	3,010	6,748
Extraordinary income		
Gain on sale of non-current assets	–	16
Gain on sale of investment securities	76	0
Total extraordinary income	76	16
Extraordinary losses		
Loss on sale of non-current assets	–	44
Loss on retirement of non-current assets	18	22
Total extraordinary losses	18	66
Profit before income taxes	3,067	6,698
Income taxes - current	912	2,450
Income taxes - deferred	122	15
Total income taxes	1,034	2,466
Profit	2,033	4,231
Profit attributable to owners of parent	2,033	4,231

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	2,033	4,231
Other comprehensive income		
Valuation difference on available-for-sale securities	284	104
Deferred gains or losses on hedges	(225)	73
Foreign currency translation adjustment	44	27
Remeasurements of defined benefit plans, net of tax	54	12
Share of other comprehensive income of entities accounted for using equity method	23	–
Total other comprehensive income	182	217
Comprehensive income	2,216	4,449
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,216	4,449