

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

August 9, 2024

Company name: MELCO HOLDINGS INC.
 Stock exchange listing: Tokyo, Nagoya
 Stock code: 6676 URL <https://melco-hd.jp/>
 Representative: President and CEO Hiroyuki Maki
 Inquiries: General Manager, CEO's Office Hideto Fukaya TEL 03-4213-1122
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	35,864	3.3	1,305	71.4	1,428	94.5	804	46.1
Three months ended June 30, 2023	34,735	1.2	761	(56.1)	734	(56.1)	550	(51.8)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2024	48.18		–	
Three months ended June 30, 2023	32.69		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2024	95,429	64,161	67.2	3,841.04
As of March 31, 2024	95,936	63,922	66.6	3,826.71

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2024	–	60.00	–	60.00	120.00
Year ending March 31, 2025	–	–	–	–	–
Year ending March 31, 2025 (Forecast)	–	60.00	–	60.00	120.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	150,000	2.9	5,800	123.3	5,800	125.2	3,600	19.5	227.73

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - Changes in accounting policies due to other reasons: No
 - Changes in accounting estimates: No
 - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	16,937,873 shares	As of March 31, 2024	16,937,873 shares
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Number of treasury shares at the end of the period

As of June 30, 2024	233,576 shares	As of March 31, 2024	233,526 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	16,704,325 shares	Three months ended June 30, 2023	16,846,187 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	29,958	23,995
Notes and accounts receivable - trade, and contract assets	20,531	24,872
Merchandise and finished goods	14,784	16,643
Raw materials and supplies	6,896	6,501
Other	3,465	3,278
Allowance for doubtful accounts	(8)	(10)
Total current assets	75,627	75,280
Non-current assets		
Property, plant and equipment	11,080	10,853
Intangible assets	3,705	3,486
Investments and other assets		
Investment securities	3,741	4,242
Other	1,924	1,708
Allowance for doubtful accounts	(142)	(142)
Total investments and other assets	5,523	5,808
Total non-current assets	20,308	20,149
Total assets	95,936	95,429
Liabilities		
Current liabilities		
Notes and accounts payable - trade	14,213	14,482
Electronically recorded obligations - operating	1,263	1,420
Accounts payable - other	3,451	3,022
Accrued expenses	3,943	3,286
Income taxes payable	748	559
Contract liabilities	4,680	4,594
Provision for bonuses for directors (and other officers)	7	6
Provision for product warranties	67	70
Other	692	901
Total current liabilities	29,068	28,342
Non-current liabilities		
Retirement benefit liability	1,708	1,690
Provision for retirement benefits for directors (and other officers)	790	715
Provision for recycles	139	138
Other	307	378
Total non-current liabilities	2,945	2,924
Total liabilities	32,014	31,267

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Net assets		
Shareholders' equity		
Share capital	1,000	1,000
Capital surplus	250	250
Retained earnings	62,097	61,899
Treasury shares	(756)	(756)
Total shareholders' equity	62,590	62,392
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,030	1,372
Deferred gains or losses on hedges	150	195
Foreign currency translation adjustment	(4)	40
Remeasurements of defined benefit plans	155	160
Total accumulated other comprehensive income	1,332	1,768
Total net assets	63,922	64,161
Total liabilities and net assets	95,936	95,429

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	34,735	35,864
Cost of sales	25,724	26,499
Gross profit	9,010	9,365
Selling, general and administrative expenses	8,248	8,059
Operating profit	761	1,305
Non-operating income		
Interest income	0	0
Dividend income	53	70
Share of profit of entities accounted for using equity method	29	–
Other	25	84
Total non-operating income	108	155
Non-operating expenses		
Interest expenses	0	0
Foreign exchange losses	130	27
Commission expenses	1	–
Other	3	5
Total non-operating expenses	136	32
Ordinary profit	734	1,428
Extraordinary income		
Gain on sale of investment securities	76	–
Total extraordinary income	76	–
Extraordinary losses		
Loss on sale of non-current assets	–	22
Loss on retirement of non-current assets	2	3
Total extraordinary losses	2	25
Profit before income taxes	808	1,403
Income taxes - current	76	520
Income taxes - deferred	181	78
Total income taxes	257	598
Profit	550	804
Profit attributable to owners of parent	550	804

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	550	804
Other comprehensive income		
Valuation difference on available-for-sale securities	120	341
Deferred gains or losses on hedges	239	44
Foreign currency translation adjustment	56	45
Remeasurements of defined benefit plans, net of tax	4	5
Share of other comprehensive income of entities accounted for using equity method	25	–
Total other comprehensive income	446	436
Comprehensive income	997	1,241
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	997	1,241