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Notice Concerning Recording of Extraordinary Losses (Loss on Valuation of Shares of Subsidiaries and Provision of Allowance for Doubtful Accounts)

MELCO HOLDINGS INC. (the "Company") hereby announces that it will record extraordinary losses (loss on valuation of shares of subsidiaries and provision of allowance for doubtful accounts) in the non-consolidated financial statements for the fiscal year ended March 31, 2024. The details are described below.

1. Details of the extraordinary losses

As a result of conducting an evaluation of the shares held by the Company of its consolidated subsidiary Buffalo Inc. based on "Accounting Standard for Financial Instruments," the Company has recorded ¥9,941 million of loss on valuation of shares of subsidiaries and associates under extraordinary losses as the real value has remarkably dropped due to a decline in that company's operating results and financial position.

In addition, the Company recorded ¥2,305 million of provision of allowance for doubtful accounts against loans receivable of the Company under extraordinary losses.

2. Impact on financial results

The above-mentioned recording of extraordinary losses (loss on valuation of shares of subsidiaries and provision of allowance for doubtful accounts) applies only to the non-consolidated financial statements and there is no impact on the consolidated financial results as they will be eliminated in the consolidated financial statements.

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