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February 13, 2023

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Notice Concerning Revisions to Full-Year Consolidated Earnings Forecasts

MELCO HOLDINGS INC. (the “Company”) hereby announces that it has resolved, at meeting of the Board of Directors held on February 13, 2023, a revision of its consolidated earnings forecasts for the full fiscal year ending March 31, 2023, announced on May 13, 2022. The details are described below.

1. Consolidated earnings forecasts for the full fiscal year ending March 31, 2023 (April 1, 2022 through March 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	150,000	6,500	7,000	5,000	296.32
Revised forecasts (B)	142,000	3,500	3,500	2,100	124.46
Differences (B-A)	(8,000)	(3,000)	(3,500)	(2,900)	
Change (%)	(5.3)	(46.2)	(50.0)	(58.0)	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2022)	144,137	12,698	13,083	9,346	584.32

2. Reason for revisions

In the IT-related sector, as part of supporting corporate DX with networks, the Company has expanded sales of high-added value products and provided new services while striving to ensure stable supply of products and stabilize product prices, thereby maintaining and increasing its market share. However, a contraction in domestic demand is expected to result in a slight decrease in sales, and high costs sparked by the yen’s rapid depreciation and a global semiconductor shortage are expected to result in a sharp decrease in profits. Meanwhile, in the food sector, prices have increased for raw materials and supplies such as flour and buckwheat flour, which are the primary ingredients of noodles, as well as for energy. However, the Company is forecasting solid earnings supported by sales of high-added-value products made using domestically produced ingredients, price revisions, and the opening of new sales channels, among other factors. Under these conditions, the Company has revised its consolidated earnings forecasts for the full fiscal year ending March 31, 2023 as shown above.

Note:

The above earnings forecasts are prepared based on information currently available to the Company, and actual results may differ from the above forecasts due to a variety of factors going forward.

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